

## MONETARY CONFERENCE.

(Continued from page 3.)

progress has been impeded by a sinister conservatism which glorifies everything, even tyranny and stupidity, if hoary with age, and always seeks to rivet the needs of the present to the decaying and imperfect systems of the past, and to deny to the human race the hopes and possibilities of the future. That there have been the same evolutions of progress in money as in all other things. That in the rude original of society no kind of money was possible. That the first trade was by barter, after which, some one or more commodities attainable in the vicinage, and in general use and demand, were selected as the common medium through which all exchanges were filtered. That the use for that purpose of various metals by weight followed next, and, at a succeeding stage, gold, silver, and copper by weight, and after this their use in the form of coins, the value of which coincided with the bullion value. That in most countries coined money has been sometimes supplemented and sometimes superseded by promises to pay coin, which were always broken when coin was demanded. That the next step in many countries has been a coinage maintained above its bullion value through limitations of quantity and the stamp of authority as in subsidiary silver coinages, and at the present time in the entire silver coinage in the states of the Latin Union. And that since the success of this last step in preserving, through limitation of quantity, a steadiness of money value above and wholly independent of intrinsic value has been assured, it would be presumptuous to affirm that the same means may not furnish, without any intrinsic value whatever, a better and steadier money than the world has ever seen, and that such money will not become the money of the future.

They admit that wherever society is divided into two distinct classes, the governing and the producing class, a fiat money is open to serious if not fatal objections, the chiefest of which is the danger of trusting its issue to the good faith of the rulers, whose profligacy, ambition, and extravagance would be sure to impel them to vitiate and ultimately destroy it by excessive issues, and they have from the same motives frequently debased metallic money, and that the scales and crucible afford some protection against the debasement of metallic money, while an overissue of paper money, when in the hands of the governing few, can neither be guarded against nor remedied. But they claim that in the present enlightened age the true function of money is better understood than at any former period. That with all the experience of the past to warn and guide, false systems may be avoided and a true system established. That such countries as have free, stable, and constitutional governments and advanced systems of jurisprudence, and which furnish universal opportunities for education and whose citizens are by the practice of liberty accustomed to self-imposed burdens and restraints, can be intrusted with the regulation of the volume and value of fiat money, with a full assurance that it will be regulated with wisdom and equity, and they maintain that it is the only kind of money whose value can be scientifically regulated.

(To be continued.)

## Columbian Exposition Notice.

Again, we ask the women of Topeka and Shawnee county to gather grasses and grain heads for the use of the decorative committee of the Woman's Columbian Association. Many more are needed, and the fall grasses are much more showy

and effective than the earlier ones, and have longer stems. Millet, sorghum and broomcorn heads, all will be needed that we can get. Gather before ripe, hang with heads down while drying. Please take anything gathered for this work to Mr. Wm. Smith, secretary state board of world's fair commissioners, who is located in the Commonwealth building, on Jackson street, north of Eighth. State for what purpose you take them, and have all in by the last of October.

CHAIRMAN DECORATIVE COMMITTEE,  
1014 Tyler street, Topeka.

## Iowa Prosperity.

Wichita Beacon.

One of the most aggravating features of the robber tariff is, while the barons continue to rob the western people, that the republican papers continue to sing their delusive song of boundless prosperity. These organs of plutocracy are as unprincipled as would be the man who lulls his neighborhood to sleep while the relentless flames consume his home. Even in Iowa the republican papers, like those of Kansas, are trying to deceive the people with false stories of prosperity and security while the plutocrats rob them. Its farmers and householders are now incurring new mortgage indebtedness on their farms and homes at the enormous rate of \$50,902,870 a year, exclusive of floating debt. As will be seen from these figures, this rate is constantly on the increase:

Iowa farm and home mortgage debt incurred in 1880.....	\$29,905,000
Iowa farm and home mortgage debt incurred in 1890.....	50,902,870
The total amount of farm and home mortgage indebtedness incurred in Iowa from 1880 to 1890, as given in the federal census, is largely in excess of the total assessed value in 1891 of all lands and lots in Iowa as given in the report of the state auditor. Here are the figures:	
Total amount of Iowa farm and home mortgages from 1880 to 1890.....	\$431,238,000
Total assessed value of Iowa lands and lots, 1891.....	376,181,000

Excess of mortgages over total assessed value..... \$ 55,107,000  
These evidences of Iowa's lack of prosperity is pointed out at the risk of having some paid organ of plutocracy cry calamity. The republican party helps the sharks rob western people, and then republicans call the one who points out these robberies a calamity howler. Will some one please arise and state what good the republican party has ever done for the west?

## Try Again.

Jerry Stimpson, when taken to task for saying of his constituents that "men sell their honor, women their virtue, and children become criminals and outcasts," said he had in mind the slums of New York city. The paragraph from which the quotation was taken appeared in the National Watchman, an alliance organ; it was signed by Jerry Stimpson, and appeared along with articles from various contributors, giving the situation in their respective localities. There was nothing to lead the most observant reader to the conclusion that the situation in any section of the country but the Seventh district of Kansas was being portrayed. If he meant "the slums of New York," he is a blockhead for not saying so at the time, and at once relieving his constituency of the insults his words imply. No matter if he did have in mind some other place, his readers had in mind the Seventh district of Kansas. The harm is the same whether it was the result of a malicious spirit or falsehood, or of assinine stupidity.—Hutchinson News.

Mr. Ingalls said in a speech in the United States senate, January 14, 1891: "A social system which offers to tender, virtuous and dependent woman the alternative between prostitution and suicide as an escape from beggary is organized crime, for which some day unrelenting justice will demand atonement and expiation." Now, what particular territory had Mr. Ingalls in his mind? If he meant "the slums of New York," he was a blockhead for not saying so at the time. His readers had in mind the state of Kansas. The harm is the same, whether it was the result of a malicious spirit of falsehood, or of assinine stupidity.—Alliance Gazette.

## The Sixth Avenue Hotel.

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